

Conference Program

4th Nordic Initiative for Corporate Economics (NICE) Conference

June 9-10, 2022 in Oslo, Norway

Organized by the Center for Corporate Governance Research (CCGR) at
BI Norwegian Business School
Auditorium C2-040

Thursday June 9th

8:30-9:00 Registration and coffee

9:00-9:10 Welcome

Session 1 Managers and information (Chair: Akram Khalilov, BI.)

9:10-10:00 “Flying below the radar: Insider trading by executives below the top” by Kasper Meisner Nielsen, CBS, and Hans Hvide, University of Bergen.
Discussant: Daniel Kim, BI.

10:00-10:50 “Private communication between managers and financial analysts: Evidence from taxi ride patterns in New York City” by Ole Kristian Hope, University of Toronto, and Stacey Choy, University of Toronto.
Discussant: Roberto Tubaldi, BI.

10:50-11:20 Coffee

Session 2 Family firms (Chair: Danielle Zhang, Oslo Met.)

11:20-12:10 “Underperformance in family successions: The role of outside work experience” by Charlotte Ostergaard, BI Norwegian Business School, and Irena Kustec, Nord University, and Amir Sasson, BI Norwegian Business School.
Discussant: Ciprian Domnisoru, Aalto University.

12:10-13:10 Lunch (by invitation)

Session 3 Financial constraints (Chair: Bogdan Stacescu, BI.)

13:10-14:00 “Strapped for cash: The role of financial constraints for innovating firms” by Andreas Moxnes, University of Oslo, Esther Ann Bøler, Imperial College, Karen Helene Ullveit-Moe, University of Oslo.
Discussant: Alexander Ljungqvist, Stockholm School of Economics.

14:00-14:50 “Financing Cycles” by Thomas Geelen, CBS, Jakub Hajda, HEC Montreal, Erwan Morellec, EPS Lausanne, Adam Winegar, BI.
Discussant: Niklas Amberg, Sveriges Riksbank.

14:50-15:20 Coffee

Session 4 Innovation and patents (Chair: Karin Thoburn, NHH.)

15:20-16:10 “The incentive and welfare effects of the European Unitary Patent” by Otto Toivanen, Aalto University and KU Leuven, Alexis Stevenson, Hanken School of Economics and KU Leuven, and Tuomas Takalo, Bank of Finland.
Discussant: Johan Reindl, Oslo Metropolitan University.

16:10-17:00 “Transparency and the social benefits of government funded research” by Marek Giebel, Copenhagen Business School.
Discussant: Goshia Ryduchowska, BI.

19:00 Dinner at restaurant (by invitation)

Friday June 10th

Session 5: Financial contracting: corporate bonds (Chair: Luciana Orosco, BI.)

9:00-9:50 “Credit risk and the life-cycle of callable bonds: Implications for real corporate decisions” by Dong Yan, Stockholm School of Economics, Bo Becker, Stockholm School of Economics, Murillo Campello, Cornell University, and Viktor Thell, Swedish FSA.

Discussant: Salvatore Miglietta, BI.

9:50-10:40 “The defeasance of control rights” by Carsten Bienz, NHH, Zsuzsanna Fluck, Michigan State University, and Karin Thoburn, NHH.

Discussant: Espen Moen, BI.

10:40-11:10 Coffee

Session 6: Mergers and acquisitions (Chair: Janis Berzins, BI.)

11:10-12:00 “Importing automation through M&As” by Malin Gardberg, IFN, Fredrik Hayman, IFN and Lund University, and Joacim Tåg, IFN.

Discussant: Ramona Westermann, CBS.

12:00-12:50 “How do acquisitions affect the mental health of employees” by Marieke Bos, Stockholm School of Economics, Laurent Bach, ESSEC Business School, Ramin P. Baghai, Stockholm School of Economics, Rui C. Silva, Nova School of Business and Economics.

Discussant: Lars Persson, IFN.

12:50-13:00 Concluding remarks

13:00-13:45 Lunch (by invitation)