

Conference Program

2nd Nordic Initiative for Corporate Economics (NICE) Conference

June 7-8, 2019 in Bergen, Norway
Karl Borch Auditorium, NHH.

Organized by Center for Corporate Finance and Center for Business Economics at
Norwegian School of Economics (NHH)

Friday June 07

8:30-9:00 Registration and coffee

9:00-9:10 Welcome and introduction

Session 1 Learning from the stock market (Chair: Charlotte Østergaard, BI Norwegian Business School)

9:10-10:00 "Corporate rivalry and idiosyncratic return comovement" by Espen Eckbo, Dartmouth College, Eric de Bodt, University of Lille and NHH, and Richard Roll, UCLA
Discussant: Lars Persson, Research Institute of Industrial Economics.

10:00-10:50 "Do private firms (mis)learn from the stock market?" by Dong Yan, Stockholm School of Economics.
Discussant: Konrad Raff, NHH.

10:50-11:20 Coffee

Session 2 Industrial organization (Chair: Eric de Bodt, University of Lille and NHH)

11:20-12:10 "Cheap trade credit and competition in downstream markets" by Mariassunta Giannetti, Stockholm School of Economics, Nicolas Serrano-Velarde, Bocconi University, and Emanuele Tarantino, University of Mannheim.
Discussant: Ari Hyttinen, Hanken School of Economics.

12:10-13:10 Lunch

Session 3 Recruitment and incentives (Chair: Frøystein Gjesdal, NHH)

13:10-14:00 "What prevents women from reaching the top?" by Joachim Tag, Research Institute of Industrial Economics, Samuli Knüpfer, BI Norwegian Business School, and Matti Keloharju, Aalto University
Discussant: Astrid Kunze, NHH.

14:00-14:50 "Optimal Dynamic Relative Performance Evaluation" by Thomas Hemmer, Rice University.
Discussant: Trond Olsen, NHH.

14:50-15:20 Coffee

Session 4 Innovation and entrepreneurship (Chair: Aksel Mjøs, NHH)

15:20-16:10 "Shocks to the R&D team" by Otto Toivanen, Aalto University, and Thomas Åstebro, HEC Paris.
Discussant: Gordon Phillips, Dartmouth College.

16:10-17:00 "Dinner table human capital and entrepreneurship" by Hans Hvide, University of Bergen, and Paul Oyer, Stanford University.
Discussant: Per Stromberg, Stockholm School of Economics.

19:00 Dinner at Restaurant Nova, Hotel Norge (by invitation)

Saturday June 08

Session 5: International trade (Chair: Malin Arve, NHH)

- 9:00-9:50 “Workers' Reallocation, Innovation and Chinese Import Competition” by Grace Gu, University of California Santa Cruz, Samreen Malik, New York University AD, Dario Pozzoli, Copenhagen Business School, and Vera Rocha, Copenhagen Business School.
Discussant: Alexander Ljungqvist, Stockholm School of Economics.
- 9:50-10:40 “The importance of business travel for trade: Evidence from the liberalization of the Soviet airspace” by Bengt Söderlund, Stockholm School of Economics.
Discussant: Yrjo Koskinen, University of Calgary.

10:40-11:10 Coffee

Session 6: Retention policies (Chair: Cedric Schneider, Copenhagen Business School)

- 11:10-12:00 “Hedging compensation contracts” by Eirik Gard Kristiansen, NHH, and Tore Ellingsen, Stockholm School of Economics.
Discussant: Salvatore Migletta, BI Norwegian Business School.
- 12:00-12:50 “Local employment opportunities and corporate retention policies” by Kyeong H. Lee, NHH, Karin Thorburn, NHH, and Emma Q. Xu, University of Texas at El Paso.
Discussant: Bent Sorensen, University of Houston.

12:50-13:00 Concluding remarks

13:00-13:45 Lunch

The conference is organized and supported by:

Center for Corporate Finance
Center for Business Economics
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Norwegian School of Economics